

notwithstanding. To the French belongs the honour of first showing the world what could be accomplished in the way of a mechanical contrivance capable of beating a whole regiment in rapidity of discharge of ordinary rifle bullets. That nation led the way with the mitrailleuse, and despite the victorious career of the Germans in the Franco-German war their forces had seen cause to remember the shower

MONEY AND COMMERCE.

Thursday Evening.
A cool absence of animation marked the financial side of the Stock Exchange to-day, and prices remained steady. New South Wales 4 per cent. was quoted at 108, and New South Wales 5 per cent. at 109. The Australian Joint Stock Bank 4 per cent. was quoted at 108, and the Australian Joint Stock Bank 5 per cent. at 109. The Commercial Bank of Australia 4 per cent. was quoted at 108, and the Commercial Bank of Australia 5 per cent. at 109. The New Zealand Assurance Co. 4 per cent. was quoted at 108, and the New Zealand Assurance Co. 5 per cent. at 109. The following are the closing prices of the principal securities:—

Company	Capital	Dividend	Price
NEW SOUTH WALES 4 PER CENT.	£1,000,000	4	108
NEW SOUTH WALES 5 PER CENT.	£1,000,000	5	109
AUSTRALIAN JOINT STOCK BANK 4 PER CENT.	£1,000,000	4	108
AUSTRALIAN JOINT STOCK BANK 5 PER CENT.	£1,000,000	5	109
COMMERCIAL BANK OF AUSTRALIA 4 PER CENT.	£1,000,000	4	108
COMMERCIAL BANK OF AUSTRALIA 5 PER CENT.	£1,000,000	5	109
NEW ZEALAND ASSURANCE CO. 4 PER CENT.	£1,000,000	4	108
NEW ZEALAND ASSURANCE CO. 5 PER CENT.	£1,000,000	5	109

The following are the closing prices of the principal securities:—
NEW SOUTH WALES 4 PER CENT. 108
NEW SOUTH WALES 5 PER CENT. 109
AUSTRALIAN JOINT STOCK BANK 4 PER CENT. 108
AUSTRALIAN JOINT STOCK BANK 5 PER CENT. 109
COMMERCIAL BANK OF AUSTRALIA 4 PER CENT. 108
COMMERCIAL BANK OF AUSTRALIA 5 PER CENT. 109
NEW ZEALAND ASSURANCE CO. 4 PER CENT. 108
NEW ZEALAND ASSURANCE CO. 5 PER CENT. 109

Company	Capital	Dividend	Price
NEW SOUTH WALES 4 PER CENT.	£1,000,000	4	108
NEW SOUTH WALES 5 PER CENT.	£1,000,000	5	109
AUSTRALIAN JOINT STOCK BANK 4 PER CENT.	£1,000,000	4	108
AUSTRALIAN JOINT STOCK BANK 5 PER CENT.	£1,000,000	5	109
COMMERCIAL BANK OF AUSTRALIA 4 PER CENT.	£1,000,000	4	108
COMMERCIAL BANK OF AUSTRALIA 5 PER CENT.	£1,000,000	5	109
NEW ZEALAND ASSURANCE CO. 4 PER CENT.	£1,000,000	4	108
NEW ZEALAND ASSURANCE CO. 5 PER CENT.	£1,000,000	5	109

The following are the closing prices of the principal securities:—
NEW SOUTH WALES 4 PER CENT. 108
NEW SOUTH WALES 5 PER CENT. 109
AUSTRALIAN JOINT STOCK BANK 4 PER CENT. 108
AUSTRALIAN JOINT STOCK BANK 5 PER CENT. 109
COMMERCIAL BANK OF AUSTRALIA 4 PER CENT. 108
COMMERCIAL BANK OF AUSTRALIA 5 PER CENT. 109
NEW ZEALAND ASSURANCE CO. 4 PER CENT. 108
NEW ZEALAND ASSURANCE CO. 5 PER CENT. 109

counted in the first quarter of the year, the banks lately having been increasing their reserves. The proportion in Queensland ought to be raised, as £10,568, held by the banks in that colony, is only £10,568, held by the banks in the Colony. The situation, as disclosed by the figures as a whole, indicates improvement in the business conditions of the colonies.

The week's important business in the wool market was concluded to-day under conditions similar to those which prevailed earlier in the week. Prices on the whole were rather steady, there being no marked change in the quotations. The market was quiet, and the price of wool was not much affected. The following are the closing prices of the principal securities:—

Company	Capital	Dividend	Price
NEW SOUTH WALES 4 PER CENT.	£1,000,000	4	108
NEW SOUTH WALES 5 PER CENT.	£1,000,000	5	109
AUSTRALIAN JOINT STOCK BANK 4 PER CENT.	£1,000,000	4	108
AUSTRALIAN JOINT STOCK BANK 5 PER CENT.	£1,000,000	5	109
COMMERCIAL BANK OF AUSTRALIA 4 PER CENT.	£1,000,000	4	108
COMMERCIAL BANK OF AUSTRALIA 5 PER CENT.	£1,000,000	5	109
NEW ZEALAND ASSURANCE CO. 4 PER CENT.	£1,000,000	4	108
NEW ZEALAND ASSURANCE CO. 5 PER CENT.	£1,000,000	5	109

The following are the closing prices of the principal securities:—
NEW SOUTH WALES 4 PER CENT. 108
NEW SOUTH WALES 5 PER CENT. 109
AUSTRALIAN JOINT STOCK BANK 4 PER CENT. 108
AUSTRALIAN JOINT STOCK BANK 5 PER CENT. 109
COMMERCIAL BANK OF AUSTRALIA 4 PER CENT. 108
COMMERCIAL BANK OF AUSTRALIA 5 PER CENT. 109
NEW ZEALAND ASSURANCE CO. 4 PER CENT. 108
NEW ZEALAND ASSURANCE CO. 5 PER CENT. 109

THE SYDNEY MORNING HERALD. FRIDAY, NOVEMBER 24, 1899.

AMERICAN VISIBLE SUPPLY.
According to "Bradstreet's," the American visible supply of wheat and flour east of the Rockies amounts to 81,039,000 bushels.

PRODUCE MARKETS.—Thursday.
The markets were again uniformly quiet in all directions. Business being dull and prices were not much affected. The following are the closing prices of the principal securities:—

Company	Capital	Dividend	Price
NEW SOUTH WALES 4 PER CENT.	£1,000,000	4	108
NEW SOUTH WALES 5 PER CENT.	£1,000,000	5	109
AUSTRALIAN JOINT STOCK BANK 4 PER CENT.	£1,000,000	4	108
AUSTRALIAN JOINT STOCK BANK 5 PER CENT.	£1,000,000	5	109
COMMERCIAL BANK OF AUSTRALIA 4 PER CENT.	£1,000,000	4	108
COMMERCIAL BANK OF AUSTRALIA 5 PER CENT.	£1,000,000	5	109
NEW ZEALAND ASSURANCE CO. 4 PER CENT.	£1,000,000	4	108
NEW ZEALAND ASSURANCE CO. 5 PER CENT.	£1,000,000	5	109

The following are the closing prices of the principal securities:—
NEW SOUTH WALES 4 PER CENT. 108
NEW SOUTH WALES 5 PER CENT. 109
AUSTRALIAN JOINT STOCK BANK 4 PER CENT. 108
AUSTRALIAN JOINT STOCK BANK 5 PER CENT. 109
COMMERCIAL BANK OF AUSTRALIA 4 PER CENT. 108
COMMERCIAL BANK OF AUSTRALIA 5 PER CENT. 109
NEW ZEALAND ASSURANCE CO. 4 PER CENT. 108
NEW ZEALAND ASSURANCE CO. 5 PER CENT. 109

OAKES' "ORIENTAL."

ORIENTAL CIGARS are sold by the million. This enormous output makes it possible to set a superior leaf in its making.

FROSSARD, LEVIE, AND CO.
AUSTRALIAN AGENTS.
The Sydney Wool-selling Brokers' Association report that the market was again uniformly quiet in all directions. Business being dull and prices were not much affected. The following are the closing prices of the principal securities:—

Company	Capital	Dividend	Price
NEW SOUTH WALES 4 PER CENT.	£1,000,000	4	108
NEW SOUTH WALES 5 PER CENT.	£1,000,000	5	109
AUSTRALIAN JOINT STOCK BANK 4 PER CENT.	£1,000,000	4	108
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AUSTRALIAN JOINT STOCK BANK 5 PER CENT. 109
COMMERCIAL BANK OF AUSTRALIA 4 PER CENT. 108
COMMERCIAL BANK OF AUSTRALIA 5 PER CENT. 109
NEW ZEALAND ASSURANCE CO. 4 PER CENT. 108
NEW ZEALAND ASSURANCE CO. 5 PER CENT. 109

THE CALLAGHAN BOYS' BOOT!

Bring your boys to Boot at Callaghan and Son's if you wish them a firm footing in the world.

THE WEAR-GIVING STRENGTH
OF THE CALLAGHAN BOYS' BOOT MAKES IT THE MOST COMFORTABLE AND DURABLE YOU CAN BUY. IT IS SO HARD TO KICK OUT.

WOLFE'S
THE REAL MEDICINAL TONIC
ORIGINAL SCHNAPPS.
OF THE CALLAGHAN BOYS' BOOT MAKES IT THE MOST COMFORTABLE AND DURABLE YOU CAN BUY. IT IS SO HARD TO KICK OUT.

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